

SCHEDULE OF CHARGES KANJI FOREX CASH

CHARGES	
Type	Fee
Service charge	INR 999 + GST
Cancellation fee	INR 999 + GST
Premium Currency Charge	Refer below
GST	Refer GST table below
TCS	Refer TCS table below

Service Charge is a fee levied for the provision of specific services or facilities, typically covering the administrative, processing, or operational costs associated with providing the service. Service charge once collected is non refundable in an event of cancellation.

Cancellation Fee is a charge applied when a customer cancels a service or transaction after payment has been received. This fee covers the costs incurred due to the cancellation, including administrative costs, transaction processing, and any potential loss associated with the cancellation of the service.

Premium Currency Charge is a non-refundable fee applicable on select foreign currency orders, levied to cover additional costs arising from currency volatility, limited availability, or seasonal demand. This charge ranges from 0% to 10% of the ordered currency value in INR (excluding GST), depending on the currency selected such as Vietnamese Dong, Hong Kong Dollar, Malaysian Ringgit and more.

Note:

1. Fees and charges might vary from order to order in case any special Niyo offer is applied for User.
2. These charges are exclusive of TCS and GST applicable on foreign currency purchases.
3. Additional processing fee may be charged per transaction by payment gateway

TCS		
Nature of payment	Slabs	Rate of TCS
TCS for Medical treatment/ education (other than financed by loan)	Upto Rs. 10 lakh	Nil
	Above Rs. 10 lakh	5%
TCS for other purposes	Upto Rs. 10 lakh	Nil
	Above Rs. 10 lakh	20%

Note: TCS will be calculated based on gross order value which includes forex purchases + GST + Charges levied if any.

GST	
GROSS AMOUNT OF CURRENCY EXCHANGED	VALUE OF SERVICE ON WHICH GST TO BE PAID
Less than or equal to INR 1,00,000	1% of the gross amount of currency exchanged, subject to a minimum of INR 250/- i.e., the minimum GST payable is INR 45.
Greater than INR 1,00,000 and less than or equal to INR 10,00,000	INR 1000 + 0.5% of the gross amount of currency exchanged
Greater than INR 10,00,000	INR 5,500 + 0.1% of the gross amount of currency exchanged, subject to a maximum of INR 60,000/-, which caps GST payable at INR 10,800/-

Note:

- 1.The value of service in purchases/sales of foreign currency is determined as per the above table , upon which a GST of 18% is applicable.
- 2.An additional 18% GST is applied to all extra charges incurred. This GST is separate from the GST levied on the total forex amount.

REFUND CALCULATION LOGIC AND EXAMPLE:

To calculate the final amount of refund for forex cash order of USD 500 sold @ exchange rate of 85.54 INR, with TCS of 20% paid :

- GST and TCS paid won't be refunded to user.
- Service charge and Premium currency charge paid by the user won't be refunded to user
- INR equivalent of forex currency sold = foreign currency value x buy exchange rate = $500 \times 85.54 = 42,770$
- GST on purchase back of forex cash = $(42,770 \times 1\%) \times 18\% = 76.986 = \sim 77$

Net amount refunded to user = 3' - 4' = $42,770 - 77 = 42,693$

Note:

1. TCS can be claimed in tax rebate.
2. Additional GST payable during cancellation.