Niyo forex

KANJI forex
Experience value

SCHEDULE OF CHARGES - KANJI FOREX CARD

CHARGES

Type	Fee
Service Charge (Including Card Fee)	INR 249
Card Replacement Fee	INR 249
Reissuance on Expiry	INR 0
Load / Reload Fee	INR 0
Unload Fee	INR 0
ATM Cash Withdrawal Fee	$ 2 / transaction or equivalent
ATM Balance Inquiry Fee	$ 0.5 / transaction or equivalent
Cross Currency Fee	2% of transaction amount
Inactivity Fee	INR 200
Annual / Monthly Fee	INR 0

All charges are exclusive of GST

CHARGE DEFINITIONS

Service Charge
A one-time fee covering card issuance, packaging, and doorstep delivery.
This charge is collected at the time of card order and is non-refundable in case of cancellation or rejection after issuance.

Card Replacement Fee
Applied when a customer requests a replacement card due to loss, theft, or physical damage.
Replacement cards are reissued to the registered address upon successful identity verification.

Reissuance on Expiry
No fee is charged for issuing a replacement card upon expiry.

Load / Reload Fee
No charges are applied when the user loads or reloads funds to the card. However, applicable **TCS and GST** will be levied on the total forex amount loaded.

Unload Fee
No fee is applied for converting leftover foreign currency balances back to INR at the time of unloading.
Exchange rates applicable at the time of unloading will be used.

ATM Cash Withdrawal Fee
Charged per transaction when withdrawing local currency abroad using international ATMs.
Fees may vary depending on the ATM operator or the country of withdrawal.

ATM Balance Inquiry Fee
Charged for checking balance at an international ATM. To avoid this fee, users are encouraged to check balance directly via the NiyoForex app or customer portal.

Cross-Currency Fee
A markup applied when a transaction is made in a foreign currency that is different from the currency loaded on the card. This charge covers interbank exchange rate conversion.

Inactivity Fee
If a card remains inactive for more than 12 consecutive months, a monthly inactivity fee of ₹200 will be charged until the card is reactivated or closed.

Annual / Monthly Fee
No recurring annual or monthly maintenance fees are charged for holding an active NiyoForex Multi-Currency Card

Note:

1. Fees and charges may vary from order to order in case any special NiyoForex promotional offer is applied.
2. These charges are **exclusive of TCS and GST** applicable on foreign currency purchases.
3. An additional processing fee may be levied per transaction by payment gateways or third-party processors.
4. All applicable charges will be displayed transparently during the order or reload journey.

TCS		
Nature of Payment	**Slabs**	**TCS Rate**
TCS for Education (other than Financed by Loan)	Less than or equal to 10 Lakh	NIL
	More than 10 Lakh	2%
TCS for Education (Financed by Loan)	Less than or equal to 10 Lakh	NIL
	More than 10 Lakh	NIL
TCS for Leisure	Less than or equal to 10 Lakh	NIL
	More than 10 Lakh	20%
TCS for Overseas Tour Packages	Less than or equal to 10 Lakh	2%
	More than 10 Lakh	2%
TCS for Medical treatment	Less than or equal to 10 Lakh	NIL
	More than 10 Lakh	2%
TCS for other purposes	Less than or equal to 10 Lakh	NIL
	More than 10 Lakh	20%

Note:
TCS is calculated on the gross order value, which includes the forex amount, GST, and any additional charges levied (if applicable). Users can claim TCS as a tax credit during income tax filing as per prevailing tax laws.

GST	
GROSS AMOUNT OF CURRENCY EXCHANGED	**VALUE OF SERVICE ON WHICH GST TO BE PAID**
Less than or equal to INR 1,00,000	1% of the gross amount of currency exchanged, subject to a minimum of INR 250/- i.e., the minimum GST payable is INR 45.
Greater than INR 1,00,000 and less than or equal to INR 10,00,000	INR 1000 + 0.5% of the gross amount of currency exchanged
Greater than INR 10,00,000	INR 5,500 + 0.1% of the gross amount of currency exchanged, subject to a maximum of INR 60,000/-, which caps GST payable at INR 10,800/-

Note:

1. GST @18% is applicable on the **value of service** as per the table above.
2. An additional **18% GST** is applicable on all extra service charges, including Service Charge, Replacement Fee, etc.
3. This GST is distinct from GST levied on the total forex amount.

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