REGULATORY & LEGAL DISCLOSURE

1. TECHNOLOGY SERVICE PROVIDER (TSP)

The digital infrastructure, including the website, mobile applications, onboarding interfaces (collectively "The Platform"), is developed, and maintained by **Finnew Solutions Private Limited ("Finnew")**, the parent company of KFPL. Finnew operates as a **Technology Service Provider (TSP)**. All digital onboarding, order processing, and customer data management are controlled within the **KANJI Infrastructure** to ensure strict regulatory oversight.

2. CHANNEL PARTNER GOVERNANCE & DATA COLLECTION

- **Lead Supply & Referral:** Channel Partners function as independent entities that supply their own existing customer base for Forex services. As the Channel Partner is not authorized to carry out independent foreign exchange transactions under RBI regulations, they act strictly as a facilitator between their customer and KFPL.
- **Documentation Role:** The partner may collect and submit purpose-specific documents via the KFPL-secured portal.
- **Regulatory Boundary:** While documentation is collected through the Channel Partner, the ultimate regulatory ownership for Know Your Customer (KYC), Anti-Money Laundering (AML), and Counter-Terrorism Financing (CFT) verification rests exclusively with KFPL.
- **Authority Restrictions:** Channel Partners serve as a bridge for data sharing and lead generation only. They do not have the authority to approve transactions, perform independent risk assessments, or waive any statutory documentation requirements mandated by FEMA or PMLA.

4. THIRD-PARTY VENDOR FULFILLMENT

In jurisdictions or service categories where KFPL does not maintain direct pincode serviceability, KFPL acts solely as a **Lead Generator**. In such instances:

- Fulfillment is executed by third-party **RBI-Authorised AD II / Full Fledged Money Changers (FFMCs)**.
- Under the **RBI regulatory framework**, the legal responsibility for **AML/KYC/CFT/FEMA compliance** and transaction settlement resides solely with the respective **Fulfillment Vendor**.
- Customers are advised that the contract for such transactions is directly between the Customer and the Fulfillment Vendor.

5. AD I BANK SETTLEMENT

All outward remittances and cross-border fund transfers are executed entirely through our partner Authorised Dealer Category-I (AD I) Banks. As the ultimate clearing and settlement authorities, they manage end-to-end transaction processing, and ensure final credit to the overseas beneficiary in strict accordance with RBI and FEMA regulations.

Entity Name	Partnership Type	Product Type
Finnew Solutions Private Limited	Technology Service Provider & Channel Partner	Forex Cash, Remittance, Multicurrency Card
IDFC First Bank	AD I Settlement Bank	Remittance
Yes Bank Limited	AD I Settlement Bank	Remittance
RBL Bank	AD I Settlement Bank	Multicurrency Card
M/S.VIMAL FOREX INDIA PRIVATE LIMITED	Vendor	Remittance, Multicurrency Card
ISHA TRAVELS & TOURS (P) LTD.	Vendor	Forex Cash

RNFI MONEY PRIVATE LIMITED	Vendor	Forex Cash
PRG FOREX PRIVATE LIMITED	Vendor	Forex Cash
XOTIK TRAVEL AND FOREX PRIVATE LIMITED	Vendor	Forex Cash
CAPITAL INDIA FINANCE LIMITED	Vendor	Forex Cash
MUTHOOT FOREX LIMITED	Vendor	Forex Cash

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